



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **02/2017** held on **Thursday 19th January 2017**. Total bids received amounted to **K1, 900.56 Million** at face value and the allocation amounted to **K1, 068.10 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000003662	Competitive	K 63.00 Mn	K 165.24 Mn	K 38.74Mn	K 36.90 Mn	K95.2505	20.0001	19.0502	16.7125-20.0001	20.5003-20.5003
		Off-Tender	K 7.00 Mn	K 0.010 Mn	K 0.010 Mn	K 0.0095 Mn	K95.2505	20.0001	19.0502	16.7125-20.0001	Nil
182 DAYS	ZM3000003670	Competitive	K 135.00 Mn	K 364.10 Mn	K 364.10 Mn	K325.33 Mn	K89.3517	23.9001	21.3551	22.9999-23.9001	Nil
		Off-Tender	K 15.00 Mn	K 0.692 Mn	K 0.692 Mn	K0.618 Mn	K89.3517	23.9001	21.3551	22.9999-23.9001	Nil
273 DAYS	ZM3000003688	Competitive	K207.00 Mn	K455.66 Mn	K281.00 Mn	K238.61 Mn	K84.9158	23.7500	20.1675	23.0001-23.7500	24.0000-25.4700
		Off-Tender	K 23.00 Mn	K0.020 Mn	K 0.020 Mn	K 0.017 Mn	K84.9158	23.7500	20.1675	23.0001-23.7500	Nil
364 DAYS	ZM3000003696	Competitive	K405.00 Mn	K914.85 Mn	K577.84 Mn	K466.62 Mn	K80.7529	23.9000	19.3000	22.0000-23.9000	24.0001-25.4700
		Off-Tender	K 45.00 Mn	K 0.00 Mn	K0.00 Mn	K0.00 Mn	K80.7529	23.9000	19.3000	22.0000-23.9000	Nil

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Checked By:-.....Authorized By:-.....